

Subsidiary Companies & Arrangements

LAGOS CHANNEL MANAGEMENT LIMITED (LCM)

- ❖ NPA and a consortium of foreign companies led by Messrs. DEPASA International established on 28th June 2005.
- ❖ Formation of the company was necessitated by the need to ensure the adequate and timely maintenance of the Lagos channel in view of the anticipated increase in ship and cargo traffic in Nigeria.

The Authority currently operates a Joint Venture facility with Dockyard Engineering Services of Switzerland on 60 – 40 equity ratio.

The main purpose:

- Manage, operate, upgrade and modernize the Apapa Dockyard as support unit
- Construct, Repair, Maintain vessels, craft and rigs, etc

Based on recent corporate governance audit, management is considering the review of the JV and proposing other options.

LANDFALL TRANSPORT & TOWAGE LTD

Objectives: Efficient management of marine craft to ensure prompt service to operators

Management out sourced towage services in Lagos Pilotage District, Western Ports to Landfall Transport and Towage Ltd

Management fees are paid from revenue accruable from ship dues.

SEAVIEW PROPERTIES LIMITED

CONTINENTAL SHIPYARD LIMITED

BONNY CHANNEL MANAGEMENT